
Section 1: 8-K (8-K)

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 19, 2020

UNITED BANCORP, INC.
(Exact name of registrant as specified in its charter)

Ohio
(State or other jurisdiction
of incorporation)

0-16540
(Commission
File Number)

34-1405357
(IRS Employer
Identification No.)

201 South 4th Street, Martins Ferry, Ohio
(Address of principal executive offices)

43935-0010
(Zip Code)

Registrant's telephone number, including area code: (740) 633-0445

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, Par Value \$1.00	UBCP	NASDAQ Capital Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01. Other Events.

On February 20, 2020, United Bancorp, Inc. issued a press release announcing the declaration by its Board of Directors on February 19, 2020 of the Company's dividend for the first quarter of 2020, which will be payable on March 20, 2020 to shareholders of record on March 10, 2020. A copy of the press release is furnished herewith.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

The following exhibits are furnished herewith:

<u>Exhibit Number</u>	<u>Exhibit Description</u>
99	Registrant's press release dated February 20, 2020

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: February 21, 2020

United Bancorp, Inc.

/s/ Scott A. Everson

Scott A. Everson, Chief Executive Officer

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Section 2: EX-99 (EX-99)

EXHIBIT 99



201 S. Fourth Street, Martins Ferry, OH 43935 | 888.275.5566 | UnitedBancorp.com

We Are **UNITED**...To Better Serve You!

PRESS RELEASE

United Bancorp, Inc. 201 South 4th at Hickory Street, Martins Ferry, OH 43935

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FOR IMMEDIATE RELEASE: 11:00 AM February 20, 2020

United Bancorp, Inc. Increases Quarterly Cash Dividend Payment from \$0.14 to \$0.1425 per Common Share Producing a Forward Yield of 3.99%

MARTINS FERRY, OHIO ♦♦♦ On February 19, 2020, the Board of Directors of United Bancorp, Inc. (NASDAQ: UBCP) increased the first quarter cash dividend payment to \$0.1425 per common share from the previous quarterly cash dividend level of \$0.14 per common share. Scott A. Everson, President and Chief Executive Officer of UBCP indicated, "Paying a very solid cash dividend to our loyal shareholders is a primary focus of our Company. At our current regular cash dividend payout level relative to our market value at the most recently ended quarter, our Company's stock is generating a forward dividend yield of 3.99%, which is significantly higher than what is presently seen within our industry. This first quarter dividend payment will be for shareholders of record on March 10, 2020 and payable on March 20, 2020."

United Bancorp, Inc. is headquartered in Martins Ferry, Ohio and has total assets of \$685.7 million and total shareholder's equity of \$59.9 million as of December 31, 2019. Through its single bank charter, Unified Bank, the Company has nineteen banking offices that serve the Ohio Counties of Athens, Belmont, Carroll, Fairfield, Harrison, Jefferson and Tuscarawas. The Company also operates a Loan Production Office in Wheeling, WV (Ohio County) and will soon have a full-service office in Moundsville, WV (Marshall County). United Bancorp, Inc. trades on the NASDAQ Capital Market tier of the NASDAQ Stock Market under the symbol UBCP, Cusip #909911109.

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