
Section 1: 8-K (8-K)

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 20, 2019

UNITED BANCORP, INC.
(Exact name of registrant as specified in its charter)

Ohio
(State or other jurisdiction
of incorporation)

0-16540
(Commission
File Number)

34-1405357
(IRS Employer
Identification No.)

201 South 4th Street, Martins Ferry, Ohio
(Address of principal executive offices)

43935-0010
(Zip Code)

Registrant's telephone number, including area code: (740) 633-0445

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

| Title of each class | Trading Symbol(s) | Name of each exchange on which registered |
|--------------------------------|----------------------|--|
| Common Stock, Par Value \$1.00 | UBCP | NASDAQ Capital Market |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01. Other Events.

On November 21, 2019, United Bancorp, Inc. issued a press release announcing the declaration by its Board of Directors on November 20, 2019 of the Company's dividend for the fourth quarter of 2019, which will be payable on December 20, 2019 to shareholders of record on December 10, 2019. A copy of the press release is furnished herewith.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

The following exhibits are furnished herewith:

| <u>Exhibit Number</u> | <u>Exhibit Description</u> |
|-----------------------|--|
| 99 | Registrant's press release dated November 21, 2019 |

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: November 22, 2019

UNITED BANCORP, INC.

/s/ Scott A. Everson

Scott A. Everson, Chief Executive Officer

[\(Back To Top\)](#)

Section 2: EX-99 (EX-99)

EXHIBIT 99



201 S. Fourth Street, Martins Ferry, OH 43935 | 888.275.5566 | UnitedBancorp.com

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PRESS RELEASE

United Bancorp, Inc.

201 South 4th at Hickory Street
Martins Ferry, OH 43935

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FOR IMMEDIATE RELEASE: 11:00 AM November 21, 2019

United Bancorp, Inc. Declares an Increase in its Fourth Quarter Regular Cash Dividend Payment at \$0.14 per Share, which Produces a Forward Yield of 5.02%

MARTINS FERRY, OHIO — On November 20, 2019, the Board of Directors of United Bancorp, Inc. (UBCP) declared a fourth quarter dividend payment of \$0.14 per share for shareholders of record on December 10, 2019 with a payment date of December 20, 2019. This payment is greater than the cash dividend paid in the third quarter, which was \$0.1375, and is the fourth quarterly increase in 2019. At this present cash dividend payout level, the forward yield is 5.02% based on the most recent quarter-ending market price.

United Bancorp, Inc. is headquartered in Martins Ferry, Ohio and has total assets of \$675.8 million and total shareholder's equity of \$60.1 million as of September 30, 2019. Through its single bank charter, Unified Bank, the Company has nineteen banking centers that serve the Ohio Counties of Athens,

Belmont, Carroll, Fairfield, Harrison, Jefferson and Tuscarawas. The Company also operates a Loan Production Office in Wheeling (Ohio County), WV and has begun construction on a new full-service banking center in Moundsville (Marshall County), WV, which is scheduled to open sometime in the early second quarter of 2020. United Bancorp, Inc. trades on the NASDAQ Capital Market tier of the NASDAQ Stock Market under the symbol UBCP, Cusip #909911109.

[\(Back To Top\)](#)